

POWER OF ATTORNEY

The undersigned shareholder of Valmet Corporation (business ID 2553019-8) hereby authorises Teresa Kauppila, member of the Finnish bar, of Castrén & Snellman Attorneys Ltd, or a person appointed by her, to individually represent the shareholder and vote with all the shares that the shareholder holds at Valmet Corporation's Annual General Meeting to be held on March 23, 2021 in accordance with the voting instructions stated in the Appendix.

Place and date: _____, 2021

Print name of shareholder

Signature of shareholder or signature and print name of shareholder's authorised representative(s)

Date of birth / Business ID of shareholder

Finnish book-entry account number

Delivery of the power of attorney

The power of attorney must be delivered completed and signed by e-mail to the address anne.grahn-loytanen@valmet.com before the registration period expires on March 16, 2021 at 16:00, by which time the powers of attorney must be received.

If the power of attorney is being given by a representative of an entity (incl. estate), the legal representative of the entity or a person authorized by the entity must provide necessary documents to prove the right to represent the entity (e.g. trade register extract or board resolution). Documents are requested to be attached to this power of attorney. If the documents are not submitted during the registration period or they are otherwise incomplete, the shares of the entity will not be included as shares represented at the Annual General Meeting.

Submitting the power of attorney to the Company before the end of the registration period constitutes due registration for the General Meeting and due advance voting, provided that the required information and voting instructions are given in the power of attorney.

APPENDIX

Voting instructions

APPENDIX: VOTING INSTRUCTIONS

Print name of shareholder: _____

At Valmet Corporation's Annual General Meeting of March 23, 2021, the authorised representative shall exercise the voting rights of the shareholder granting the authorisation in the manner set out below (please check the correct box for each item on the agenda).

Unless a shareholder states otherwise, the voting instructions are presumed to concern all the shares that the shareholder holds on the record date of the General Meeting.

If a box has not been checked for a particular item on the agenda or if the voting instructions have not been indicated unambiguously, the voting instructions shall be interpreted as being 'For (Yes)'.

Items 7–17 concern proposals for the Annual General Meeting, which were set out in the notice convening the Annual General Meeting. 'Abstain' means casting a blank vote, in which case the shares are counted in the shares represented for the item in question. This will affect resolutions requiring a qualified majority (items 16 and 17). Resolutions by a qualified majority take into account all the shares represented at the General Meeting, and abstaining has the same effect as voting 'Against (No)'. Therefore, abstaining affects the result of voting. Shareholders need to be aware of this, especially if it is not their intention to vote against the proposal.

#	Item	For (Yes)	Against (No)	Abstain
7	Adoption of the financial statements and the consolidated financial statements	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8	Resolution on the use of the profit shown on the balance sheet and the payment of dividends	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9	Resolution on the discharge of the members of the Board of Directors and the President and CEO from liability	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10	Presentation of the remuneration report for governing bodies	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11	Resolution on remuneration of the members of the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12	Resolution on the number of members of the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13	Election of the members of the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
14	Resolution on remuneration of the Auditor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
15	Election of the Auditor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

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| 16 | Authorising the Board of Directors to decide on the repurchase of the Company's own shares | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 17 | Authorising the Board of Directors to decide on the issuance of shares as well as the issuance of special rights entitling to shares | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |